

**COMPLETE GREEN BOXES**

**Intermediate assertions – Information required for your intermediate review 2016/17**

Please return this completed form with the additional information requested as below

**STRETTON - ON - FOSSE PARISH COONCIL**

**Assertion 8: Significant events**

We considered whether any litigation, liabilities or commitments, events or transactions, occurring either during or after the year-end, have a financial impact on this smaller authority and, where appropriate have included them in the accounting statements

To warrant a positive response	Information required	Provided and clearly annotated Y/N	Authority reference	Further comments (eg why not provided)
<p><b>Significant events</b> The authority needs to have considered if any events that occurred during the financial year (or after the year-end), have consequences, or potential consequences, on the authority's finances. If any such events are identified, the authority then needs to determine whether the financial consequences need to be reflected in the statement of accounts</p>	<p><b>Information required</b></p> <ul style="list-style-type: none"> <li>• Copy of the budget consideration of what is adequate but not excessive reserves</li> <li>• Details of any claims against the smaller authority and confirmation that any uninsured portion has been taken into account in budget setting</li> <li>• Details of any significant events after the year end that would impact the financial statements, eg damage to or theft of a significant asset</li> <li>• Evidence that the authority borrows money only for financing capital schemes and obtains borrowing approval</li> <li>• Minutes of meetings after year end.</li> </ul>	<p>Y</p> <p>NONE</p> <p>NONE</p> <p>N</p> <p>Y</p>		<p>Each year a projected budget sheet is produced and possible non-standard expenses considered</p> <p>The council does not borrow money</p>

**Previous years' receipts and payments**

	Receipts	Payments (excl project)	Surplus/ (Deficit)
2010/11	6784	5733	1051
2011/12	5128	3770	1358
2012/13	5762	5692	70
2013/14	5203	5260	-57
2014/15	5203	4504	699
2015/16	5202	2910	2292
			<u>5413</u>
<b>2016/17 projected</b>	<b>5284</b>	<b>5740</b>	<b>-456</b>
<b>Projected closing cash balance</b>			8299

**Surplus cash to cover**

Land Registry (last year 600)	0
Possible election	700
Village project (last year 1000)	0
Bark (excl VAT)	2100
	<u>2800</u>
Leaving surplus	5499

**Expenses**

	2012/13 actual	2013/14 actual	2014/5 actual*	2015/16 projected	2015/16 actual	2016/17 projected
Parish computer	412	50				
Website		145	72	72	72	84
Clerk's salary	1090	1250	1250	1250	1250	1250
Misc postage etc	22	68	36	43	63	72
Internal audit	35	35	35	35	35	40
External audit	144					
Insurance	610	597	398	419	419	435
Rent	25	20	30	38	32	28
Subscriptions	113	148	151	154	154	156
Maintenance:						
Grass cutting	1691	1582	1520	1520	1520	1425
General	1008	908	441	270	146	81
Play area (less VAT)						
Furniture repairs/grit	96	457	437	400	90	2011
Donations	80	0	80	80	0	104
Jubilee expenses	320					
Election				100	100	
Cheque	46					
Depreciation safe						
	<u>5692</u>	<u>5260</u>	<u>4504</u>	<u>54</u>	<u>3935</u>	<u>5740</u>
VAT refund				4435	-1025	
Village project from reserves		281	720	-638		
Land registry			900			
	<u>5692</u>	<u>5541</u>	<u>6124</u>	<u>3797</u>	<u>2910</u>	<u>5740</u>

Cash 31/3/15	6355
Add surplus	2292
Add Depr. safe	54
Cash 31/3/16	<u>8701</u>
Less deficit	-456
Add Depr. safe	54
Cash 31/3/17	<u>8299</u>

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STRETTON-ON-FOSSE, PARISH COUNCIL

Assertion 9: Trust Funds (local councils only)

Trust funds (including charitable). In our capacity as the sole managing trustee we discharged our accountability responsibilities for the fund(s)/assets, including financial reporting and, if required, independent examination or audit

To warrant a positive response	<b>Information required</b>	Provided and clearly annotated Y/N	Authority reference	Further comments (eg why not provided)
<p><b>Sole managing trustee for a trust or trusts</b></p> <p>The authority needs to have made sure that it has discharged all of its responsibilities with regard to the trust's finances. This needs to include financial reporting and, if required, independent examination or audit. This is notwithstanding the fact that the financial transactions of the trust do not form part of the authority's accounts and are therefore not included in the figures reported on Section 2 of its annual return</p>	<ul style="list-style-type: none"> <li>• Copy of the trust accounts prepared in accordance with trust deed and reported to Charity Commission requirements – including any external auditor/independent examiner opinion or report</li> <li>• Evidence that banking arrangements for council and trust allow adequate separation including a copy of the bank statement at 31 March 2017 for trust fund</li> <li>• Evidence of date of annual filing of trust accounts</li> <li>• Evidence that council distinguishes clearly when acting in capacity as a trustee; minutes of meetings at which council acts in capacity of trustee.</li> </ul>	<p>N</p> <p>N</p> <p>N</p> <p>N</p>		<p>The council does not handle any trust funds.</p>